

**Town of Montville Town Council
Special Meeting Minutes for June 22, 2009
6:00 PM – Town Council Chambers
Town Hall**

1. Call to Order – Chairwoman Buebendorf called the meeting to order at 6:00 PM.
2. Pledge of Allegiance
3. Roll Call – Present were Councilors Beetham, Buebendorf, Caron, Geary, Murphy and Radgowski. Also present were Mayor Jaskiewicz and Town Attorney Bruce Chudwick. Councilor Jones arrived after roll call.
4. Remarks from the Public – None.
5. New Business

A. Motion by Councilor Radgowski, Second by Councilor Geary to discuss the timing for bond sale for the Rand Whitney settlement. **Discussion:** Councilor Beetham expressed his concern regarding climbing interest rates, and asked the Finance Director if she is receiving regular updates from the bank on this subject. Finance Director Terry Fafard remarked that she and the Mayor have been in contact with the representative from Webster Bank, and that interest rates look favorable for this bond. She reported that the Town cannot secure a bond on this matter until August, which is 90 days before the deadline of November 17, 2009, but that she will continue to keep in contact with the bank. Chairwoman Buebendorf requested that Ms. Fafard prepare a summary report on this matter and present such at the July meeting; Ms. Fafard stated that she would have a report ready.

B. Motion by Councilor Beetham, Second by Councilor Radgowski to review the financial provisions of Sections C705A through C708 of the Town Charter, as reflected on Pages C:25 through C:29 of the Town Charter. **Discussion:** Attorney Bruce Chudwick reviewed the summary of charter provisions prepared by his office, and attached hereto as Schedule A. Councilor Beetham stated that he thought that the funds for the Old Colchester Bridge project were appropriated without the Town Council's approval. Finance Director Terry Fafard explained that the funds were never appropriated, but simply designated to the bridge project; she referenced Resolution #2007-079 from the October 10, 2007, Town Council meeting where the Council resolved to designate these monies from Fund Balance. Councilor Beetham inquired if the monies could be put back into Fund Balance, and Mr. Scott Bassett, Auditor for the Town, confirmed that it could be done if the Town Council reverses the original resolution which designated the monies. Attorney Chudwick remarked that the Town's Purchasing Policy is in line with other Towns as well as in line with State policies.

6. Remarks from the Public – None.
7. Remarks from Councilors

Councilor Murphy stated that the Finance Director and the Public Works Director have provided the Council with regular updates, and that the fund transfers that occurred at the June regular meeting should not have been a surprise to any Council member. He also remarked that he regularly contacts the Finance Director with questions, and she has always provided prompt and thorough answers to his inquiries.

Chairwoman Buebendorf remarked that she too feels as though the Finance Director and Public Works Director have provided very clear reports on the financial status, and the fund transfers that occurred at the June regular meeting were expected and appropriate.

8. Adjournment – **Motion** made by Councilor Buebendorf, Second by Councilor Radgowski, to adjourn the meeting. **Voice Vote:** In Favor; Councilors Beetham, Buebendorf, Caron, Geary, Jones, Murphy and Radgowski. Opposed; None. **Motion Carried 7-0. The meeting adjourned at 6:32 PM.**

Respectfully Submitted by:

Sandra Anderson CPS
Minutes Clerk
Montville Town Council