TOWN of MONTVILLE, CONNECTICUT ECONOMIC DEVELOPMENT COMMISSION

310 NORWICH NEWLONDON TURNPIKE UNCASVILLE, CT 06382

MEETING AGENDA Monday March 15, 2010 7:00 p.m. Town Hall - Room 203

- 1. Call to Order
- 2. Pledge of Allegiance
- 3. Roll Call
- 4. Remarks from the Public regarding items on the Agenda (three minute limit)
- 5. Adjustments to the Agenda
- 6. Approval of the Minutes of the Previous Meeting—December 21,2009 and January 25, 2010
- 7. Communications
- 8. Guest Speaker Nature's Art
- 9. Reports
 - a. From the Mayor
 - b. From the Town Planner
 - c. From the EDC Liaison
 - d. From Standing Committees
 - i. Montville Marvels
 - e. From Special Committees
 - i. SBA Committee

10. Unfinished Business

- a. Special Committee to examine the EDC Rules and Procedures for possible amendment as suggested by the Town Clerk. (Commissioner Longton)
- b. Adopt the Order of Business used for the February 15, 2010 meeting in lieu of the Order of Business prescribed in the Rules and procedures pending the examination, item 11(a) above. (Commissioner Longton)
- c. Economic Development Commission Web Page (Commissioner Longton)
- d. Assign a Commissioner to obtain a copy of Town Ordinance O-M, adopted May 22, 1972 (Objectives and Purpose of the Economic Development Commission of the Town of Montville). (Commissioner Longton)
- e. Incentive Programs for Discussion (Commissioner Andriot)

- f. Organize a Historical Scenic travel route as a tourism incentive.
- g. Research possible tax incentives programs for bringing in new businesses. Look at what other Towns have done in this area as a comparison. Example Incentives are listed in Schedule A, attached.
- 11. New Business
- 12. Other Business
- 13. Remarks (three minute limit)
 - a. From Individual Commissioners
 - b. From Town Council Liaison
 - c. From the Public on EDC topics
- 14. Adjournment

SCHEDULE A: March 15, 2010 EDC Meeting

1. Downtown Businesses

The Town or Wallingford Public Utilities Commission provides a 10% Electric Rate Discount Program for businesses that locate in vacant space within Wallingford's Downtown

2. Office Development

The Town of Wallingford offers a Real Property Tax Incentive Program for new office development within the I-5 zone. This zone is located at the intersection of State of CT Rte. 68 and I-91.

3. Manufacturing

- a. The Town of Wallingford offers a Real Property Tax Incentive Program for manufacturers that allows a seven-year, 20% tax incentive for new manufacturing facilities of \$3 million or more.
- b. The Town of Wallingford offers a Personal Property Tax Incentive Program for manufacturers that provides two years of benefit. Contact information: the Business Recruiter at 203-294-2062, Monday through Thursday, 9 a.m.-3 p.m.