

Town of Montville Town Council
Public Hearing Minutes for June 8, 2017
6:00 p.m. – Town Council Chambers – Town Hall

1. Call to Order
Chairman Jaskiewicz called the meeting to order at 6:00 p.m. after establishing a quorum.
2. Pledge of Allegiance followed by a moment of silence in honor of our military.
3. Roll Call
Present were Councilors Caron, Longton, May, Pollard, Rogulski, and Jaskiewicz. Absent was Councilor Tanner, due to illness. Also present was Mayor Ronald McDaniel.
4. Public Hearing

**NOTICE OF PUBLIC HEARING
CONCERNING THE ISSUANCE OF BONDS BY THE
PUBLIC FINANCE AUTHORITY AND A PLAN OF FINANCE FOR MOSAIC**

NOTICE IS HEREBY GIVEN that the Town Council of the Town of Montville, Connecticut (the “Town”), will conduct a public hearing concerning the approval of the issuance of certain revenue bonds, in an aggregate principal amount not to exceed \$20,000,000 (the “Bonds”), pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended. The Bonds may be issued in one or more series as either tax-exempt or taxable obligations. The Bonds will be special limited obligations of the Authority payable solely from the loan payments to be made by Mosaic, a Nebraska nonprofit corporation (the “Borrower”), to the Authority, and certain funds and accounts established by one or more financing agreements related to the Bonds among the Borrower, the Authority and Wells Fargo Bank, National Association, as purchaser of the Bonds.

Proceeds of the Bonds will be used by the Borrower for a plan of finance and refinance comprised of the following purposes: (a) acquisition, construction and improvements of group homes, insulated concrete form residential homes, office spaces, warehouses, vocational training facilities and vacant land, including but not limited to the group homes at the (i) following addresses located in New London County: 10 Rhode Island Dr., Oakdale, CT 06370, 24 Manor Rd., Oakdale, CT 06370, 26 Inchcliffe Dr., Gales Ferry, CT 06335, 1560 Old Colchester Rd., Oakdale, CT 06370, 32 Green Valley Dr., Oakdale, CT 06370, and 31 Damato Dr., Oakdale, CT 06370; and (b) paying the costs of issuance of the Bonds (collectively, the “Project”).

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986. All interested parties are invited to attend and present comments at the public hearing regarding the plan of finance, the issuance of the Bonds and the Project. The public hearing on the Bonds, plan of finance and financing of the Project will be held on June 8, 2017, at 5 p.m., in the Council Chambers at Montville Town Hall located at 310 Norwich-New London Tpke, Uncasville, CT 06382.

Dated May 24, 2017.

Chairman Jaskiewicz stated that Mosaic is not present for this evening’s Public Hearing.

Mayor McDaniel stated that Mosaic is a religious-based organization, which runs group homes across ten states, including a number of facilities in Connecticut. The resolution would allow them to receive public financing bonding to conduct improvements to their facilities and is of no cost to the Town of Montville. He expressed his dismay that no

representatives from Mosaic are present for the Public Hearing and his appreciation to the Town Council for their presence.

There being no members of the public present, the Public Hearing was closed at 6:17 p.m.

Chairman Jaskiewicz thanked everyone for attending.

5. Adjournment

Motion made by Councilor Longton, seconded by Councilor May, to adjourn the meeting at 6:17 p.m.

Respectfully Submitted by:

Agnes Miyuki, Recording Secretary for the Town of Montville

**AN AUDIO RECORD OF THE MEETING CAN BE FOUND ON THE TOWN'S
WEBSITE LOCATED UNDER RESOURCES – FORM REPOSITORY – MEETING
RECORDINGS**