

Town of Montville Finance Committee

Special Meeting Minutes for

May 15, 2018

4:00 P.M.

Montville High School Large Conference Room

Council Pike called the meeting to order at 4:00 p.m. He also led the Pledge of Allegiance. Present were Councilor McNally, Councilor Jaskiewicz, Mayor McDaniel and Finance Director Hart.

Remarks from the Public: none

Councilor McNally moved, second by Councilor Jaskiewicz, to approve the minutes of the 5/15/18 meeting. Motion passed.

The committee had a lengthy discussion regarding the 2019 Board of Education budget. They reviewed the spending shift from the 2018 revised budget. Superintendent Pallin stated that she was pleased to see that the State increased the 2019 ECS funding. The committee discussed the possibility of reducing the BOE budget. Councilor McNally suggested reducing it to \$37,200,000 and Councilor Jaskiewicz suggested reducing it to \$37,400,000. The Mayor suggested using the surplus funds the Town recently received from back taxes to fund education and reduce the mill rate. Kathy Lamoureux expressed concern that these amounts may be below the minimum budget requirement. She will contact the State to get the MBR figure and forward it to the Finance Director.

The committee discussed road bonding. The Public Works Director provided a list of roads that he would like to repair. He feels he would need \$10,000,000 for these roads and needs \$500,000 for annual road repair for other roads. The Finance Director explained that issuing bonds would have to go to a referendum for approval. Councilor Jaskiewicz moved, second by Councilor McNally, to allocate \$125,000 in the Capital Improvement Plan and \$325,000 from the annual Town Aid Road allotment for paving and drainage. Motion carried

Remarks from the public: None

The meeting was adjourned at 6:00 PM.

Theresa Hart, Director of Finance