

## Minutes

Finance Committee

Special Meeting

August 21, 2012

10:00 a.m.

Mansfield Town Hall

Mansfield, CT

The Finance Committee met with the Finance Director and the Mayor of the Town of Mansfield. Murphy, Buebendorf, Jones and Hart were present. There was discussion about the services that the Mansfield Board of Education and Town share, which include Purchasing/Accounts Payable, Payroll, Budget Preparation and tracking, Financial Reporting and Grants Management. They also share facility maintenance and information technology. This has been a gradual evolution which began in the 1980's.

The benefits the Town of Mansfield has recognized are cost controls, relationship building and information sharing, community wide information reporting, access to financial expertise, purchasing power and efficiency, overhead cost sharing and an estimated annual savings of \$200,000 to \$300,000.