LEGAL NOTICE PUBLIC AUCTION

In furtherance of an *Ordinance Regarding the Conveyance of Real Property Located at 314 Route 163* and passed by the Town of Montville, Connecticut on June 8, 2009, the undersigned will sell at Public Auction on the premises on October 13, 2012 at 11:00 a.m. certain real property, together with improvements thereon located, if any, more particularly bounded and described in **Exhibit A** attached hereto and incorporated herein. Said property is being sold and is subject to the terms of sale as specified in the Town of Montville bid package available at:

Montville Town Hall 310 Norwich-New London Tpke. Uncasville, CT 06382 (860) 848-3030 www.townofmontville.org

Each bidder shall be required to deposit cash or a certified or bank cashier's check or a money order in the amount of \$2,500.00, which deposit shall constitute a down payment toward the final purchase price.

The Town of Montville shall have the right to reject any and all bids at any time within thirty (30) days of the auction. Upon rejection the deposit will be returned to the bidder within five (5) business days from the date of rejection. Similarly, the Town of Montville shall have thirty (30) days to accept or reject said bid. **The Town of Montville is not required to accept the highest bid.** Notification of acceptance or rejection shall be in the form of written notice.

BID PACKAGE

- 1. The Town of Montville has an interest in a certain piece or parcel of land known as a **314 Route 163**. The property is more particularly described in **Exhibit A** attached hereto.
- 2. The property shall be sold at public auction by the *Director of Finance or the Tax Collector* on October 13, 2012 at 11:00 a.m., said auction to take place on the premises. The property will be available for inspection on said date at 10:45 a.m.
- 3. Each bidder shall be required to deposit cash or a certified or bank cashier's check or a money order in the amount of \$2,500.00, which deposit shall constitute a down payment toward the final purchase price. The party submitting the highest bid shall be required to execute a bond for deed in form as attached hereto, the provisions of which are incorporated herein. The Town of Montville shall have the right to reject any and all bids at any time within thirty (30) days of the auction. **The Town of Montville is not required to accept the highest bid.** Upon rejection of a bid the deposit will be returned to the bidder within five (5) business days from the date of notice of rejection.
- 4. The property is being sold subject to all applicable building and zoning, environmental, inland wetlands and other land use rules, ordinances, codes and regulations of the Town of Montville, the State of Connecticut and the United States of America, as well as any and all provisions of any public or private law, restrictions or conditions and such facts as an accurate survey and inspection of the premises might reveal. The property is being sold in "where is" and "as is" condition. The Town of Montville makes no representations or warranties, either express or implied, regarding the property, including, but not limited to, that the property has access to a public highway. Potential bidders are encouraged to discuss the bidding process and the property with their attorney, to perform a title search of the property prior to bidding as well as to perform any other due diligence that is deemed by them to be appropriate.
- 5. The property is being sold subject to no financing or any other contingency. The closing must occur no later than thirty (30) days from the date of written notice of acceptance. Time shall be of the essence of this provision. In the event the successful bidder is either unable or unwilling for any reason to consummate the sale by that date, the deposit previously paid will be immediately declared forfeited as liquidated damages and the Town of Montville shall, at its sole discretion, be permitted to again attempt the sale of the property or retain the same, or offer the same to any of the bidders who were previously rejected.
- 6. The property is being sold subject to those conditions contained within the attached bond for deed

EXHIBIT A

All such right, title, interest, claim and demand whatsoever as the said grantor has or ought to have in or to the following described parcels of land, with the buildings thereon, located in said Town of Montville;

<u>First Parcel</u>: Beginning at a merestone at its southwesterly corner, which is also the southwesterly corner of land of National Properties, Inc.; thence run generally northerly by and along said National Properties, Inc. land 120 feet to an iron pipe and land now or formerly of John and William Zaist; thence northwesterly by and along said now or formerly Zaist land 102 feet, more or less, to land now or less, to land now or formerly of Joseph Bousseau; thence southwesterly by and along said now or formerly Joseph Bousseau land 120 feet to land of Paul and Lora Chagnon; thence southwesterly by and along said Paul and Lora Chagnon land 102 feet, more or less, to the merestone and the point of beginning. Being a portion of the premises described in a deed recorded in Vol. 52, Page 468 of Montville Land Records.

Second Parcel: Beginning at a merestone set in the westerly line of the Road leading from Uncasville to Oakdale, at the northeast corner of land heretofore conveyed by this grantor's predecessor to R.C. Burchard and thence running by compass S. 61°-22' W. 99.2 feet to another merestone; thence northerly by and along said Burchard land 165 feet to a drill mark on the southerly face of the dam on other land of this grantor's predecessor; thence easterly by and along the face of the dam 27.3 feet to a corner of an offset wall; said point being 27.9 feet northerly from the northwest corner of the Tube Shop on the land conveyed; thence N. 23°-21'W. 124.3 feet to a drill mark on a ledge 2 feet southerly from the southerly side of a dwelling house on the remaining land of this grantor's predecessor; thence N. 50°-15'E. (in a line parallel to said house) 22.4 feet, more or less, to the above mentioned highway; thence southeasterly by and along said highway 294 feet to the merestone at the point of beginning. Excluding riparian rights. Being the same premises described in a deed recorded in Vol. 37, Page 474 of Montville Land Records.

BOND FOR DEED

THIS AGREEMENT made and concluded this 13th day of October, 2012, by and

| between the TOWN OF MONT | VILLE, a municipal corpora | tion existing under the laws | of the |
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| State of Connecticut, (hereinafte Town of | er referred to as "Seller"), and | l | of the |
| Town of | , County of | and State of | |
| (hereinafter referred to as "Buyer | r"). | | |
| | WITNESSETH. | | |
| | WITNESSETH: | | |
| That the said Seller, in 00/100 (\$2,500.00) Dollars to it bank cashier's check or money Seller will make and deliver to written notice of acceptance of piece, parcel or tract of land, to situated, in the Town of Montvi 314 Route 163, and being more attached hereto and incorporate provisions of the bid package at to, the Seller's right to reject the | paid by the said Buyer in the order (the receipt of which the said Buyer no later that the Buyer's bid, a quitclaim together with all buildings alle, County of New London are particularly bounded and deed herein (the "premises.") tached hereto and incorporate | is hereby acknowledged), the thirty (30) days from the deed in the usual form of a cand improvements thereon, it and State of Connecticut, knowscribed as set forth in Exhibi . This agreement is subject | eck or le said late of certain f any, own as it "A" |
| IN CONSIDERATION and with the said Seller that he/s the Seller the further sum of DOLLARS (\$ | he/it will, on or before the sa | | pay to |
| the purchase money hereby ag cashier's check, bank check or m | reed for the said tract or p | parcel of land, by certified of | nce of check, |
| 1. It is expressly un Seller has made no representation is being sold subject to all applit other land use rules, ordinances Connecticut and the United State private law, restrictions or conditional premises might reveal. Real propreted based on the assessment y be held on September 1, 2012, the 2011 grand list for the period Determination of the pro-rated Montville, which determination provisions of Section 12-81a of the | ons regarding the condition of cable building and zoning, e, codes and regulations of the es of America, as well as any attions and such facts as an accoperty taxes on the Grand L ear commencing on said date to Buyer will be responsible for dommencing September assessment shall be made shall be binding upon the B | nvironmental, inland wetland the Town of Montville, the Star and all provisions of any pulsecurate survey and inspection ist of October 1, 2011 will be. For example, should the coor pro-rated taxes on the October 1, 2012 through June 30, by the Assessor of the Townyer. In this regard, the term | emises ls, and tate of blic or of the e pro- losing bber 1, 2013. |

It is expressly understood and agreed by and between the parties hereto that the

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premises is being sold in "where is" and "as is" condition. The Seller has made no representations or warranty, either express or implied, regarding the premises, including, but not limited to, that the premises has access to a public highway.

4. It is expressly agreed and understood by and between the parties hereto that the transfer of title shall occur within thirty (30) days of written notice of acceptance of the Buyer's bid. Time is of the essence in this regard and performance by Buyer hereunder is not conditioned upon financing or any other contingency it being understood that Buyer has performed, or has had the opportunity to perform, due diligence relative to the premises prior to signing this agreement.

AND IT IS FURTHER AGREED that if the said Buyer shall fail to close on the premises within thirty (30) days of written notice of acceptance of the Buyer's bid, said Buyer shall immediately, and without any further notice, forfeit all claims to the premises described herein, and all monies paid in pursuance of this agreement shall be forfeited and shall remain with the Seller. The Buyer shall not record this agreement on the Town of Montville land records. In the event that Buyer does record this agreement on the land records, and in the event that the Buyer does not close on the premises within the time limit hereinbefore set forth, Buyer hereby consents to the Seller recording a release of the recorded agreement on the Montville land records, which release has, on this date, been signed by Buyer to be held in escrow by Seller.

In the event that the Seller is required to retain the services of an attorney to enforce any provisions of this Agreement, the Buyer shall be responsible for the Seller's reasonable legal fees and costs, irrespective of whether or not any suit is commenced to enforce the terms of this Agreement.

| | , | hereunto set our hands and seals, and to the |
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| duplicate instrument of the same to first above mentioned. | enor and date, a | at Montville, Connecticut, on the day and year |
| Signed, Sealed and | | |
| Delivered in the presence of: | | |
| | | TOWN OF MONTVILLE |
| | By: | |
| | | Terry Hart |
| | _ | Its Director of Finance |
| | | |
| | <u> </u> | Buyer |

| STATE OF CONNECTICUT |) |
|-----------------------------------|--|
| COUNTY OF NEW LONDON |) ss. Montville |
| the Town of Montville, signer and | er, 2012, personally appeared Terry Hart, Direct of Finance of sealer of the foregoing instrument who acknowledged that should deed in said capacity, before me. |
| | Notary Public Commissioner of Superior Court My Commission Expires: |
| STATE OF CONNECTICUT |) ss. Montville |
| | , 2012, personally appearedinstrument who acknowledged that he/she executed the same me. |
| | Notary Public |
| | Commissioner of Superior Court My Commission Expires: |

RELEASE OF BOND FOR DEED

| | | | | | | | t the undersig 13, 2012_and 1 | • | |
|----------------------------|-------------|------------------|-----------|-----------|--------------|---|----------------------------------|------------|--|
| | • | - | | | | | and Records. | ccorded on | |
| Signed, seal in the preser | | livered | | | | | | | |
| | | | | | | | | | |
| STATE OF | | |) | SS | | | | | |
| On | this | 13 th | day | of | October, | 2012, | personally , who ac | | |
| that he/she/i | t signed tl | ne foregoii | ng as his | s/her fre | e act and de | ed, before | | C | |
| | | | | | | | | | |
| | | | | | • | Notary Public | | | |
| | | | | | | Commissioner of the Superior Court My Commission Expires: | | | |