

MINUTES

The Finance Committee for the Town of Montville met at 6:00 p.m. in Room 203 at the Montville Town Hall on January 26, 2010.

Members present: Gary Murphy and Russ Beetham

Also present: Theresa Fafard, Finance Director and Ellen Hillman, Town Councilor.

Murphy called the meeting to order at 6:00 p.m. He also led the Pledge of Allegiance.

Beetham moved to accept the minutes of the December 1, 2009 meeting. Murphy seconded; passed unanimously.

Beetham moved to send the following to the Town Council for a decision: the transfer of \$40,000 to the Other Insurance line (#10425-52024) and \$10,000 to the Insurance Reimbursement line (#10425-52143) from Contingency (#10480-52164). Murphy seconded; passed unanimously.

Beetham moved to send the following to the Town Council for a decision: to make an appropriation to the Montville Road Bridge line (#19999-54087). Murphy seconded; passed unanimously.

There was discussion regarding a RFQ for the town audit. Fafard will check with area towns to see what audit firms they are using and the costs and update the committee next month.

Murphy moved to give a favorable recommendation to the Town Council to transfer \$30,000 to the Outside Contracting line (#10310-52129) in the Mayor's budget from contingency (#10480-52164) for the demolition of two town properties. Beetham seconded; passed unanimously.

Hillman commented that the administration sub-committee suggested creating a line item for the Montville Road Bridge, but did not feel it was necessary to fund it at this time.

Beetham moved to adjourn the meeting 6:23 pm. Murphy seconded; passed unanimously.

Attest: Theresa Fafard, Finance Director