

**INFORMATION REGARDING
Montville Town Meeting
Thursday, October 17, 2024 at 6:00 P.M., Montville High School Auditorium,
800 Old Colchester Road, Oakdale, CT 06370**

Five Bond Resolutions:

<u>Project</u>	<u>Appropriation</u>	<u>Bond Authorization</u>	<u>Expected Grant</u>
1. Public Works Office Upgrades 2024 Project	\$100,000	\$100,000	
2. Town Hall Improvements 2024 Project	\$1,880,000	\$1,880,000	
3. Senior Center Boiler 2024 Project	\$50,000	\$50,000	
4. Palmer School Roof Replacement 2024 Project	\$675,000	\$390,000	\$285,000
5. Bus Garage Tank Replacement 2024 Project	\$363,300	\$363,300	
TOTAL	\$3,068,300	\$2,783,300	\$285,000

Project Descriptions:

1. *Public Works Office Upgrades 2024 Project* – for improvements and upgrades at the Public Works Office, including, but not limited to, the removal of asbestos in the basement and conversion to usable space, repairs to exterior/interior wall that has water and termite damage, replacement of windows, repairs or replacement of the concrete porch at entrance to building, and the installation of a new furnace.
2. *Town Hall Improvements 2024 Project* – for improvements to the Town Hall, including, but not limited to, the repair or replacement of the roof, repointing and sealing brickwork, painting, removal of an underground oil tank, boiler replacement and HVAC improvements.
3. *Senior Center Boiler 2024 Project* – for the replacement of the boiler in the Senior Center Building.
4. *Palmer School Roof Replacement 2024 Project* – for the roof replacement at Palmer School located in the Town, including sky lights, downspouts and any other appurtenances or work related thereto.
5. *Bus Garage Tank Replacement 2024 Project* – for the replacement of the fuel tank at the Bus Garage located in the Town.

Mill Rate Impact and Tax Impact on Median Home Assessment:

Mill Rate Impact						
Fiscal Year Ending	Public Works Office	Town Hall Improvements	Senior Center Boiler	Palmer School Roof	Bus Garage Tank	Total
2025	0.0009	0.0170	0.0005	0.0035	0.0033	0.0252
2026	0.0077	0.1444	0.0038	0.0300	0.0279	0.2138
2027	0.0074	0.1396	0.0037	0.0290	0.0270	0.2067
2028	0.0072	0.1350	0.0036	0.0280	0.0261	0.1999
2029	0.0069	0.1303	0.0035	0.0270	0.0252	0.1929
2030	0.0067	0.1258	0.0033	0.0261	0.0243	0.1862
2031	0.0065	0.1214	0.0032	0.0252	0.0234	0.1797
2032	0.0062	0.1170	0.0031	0.0243	0.0226	0.1732
2033	0.0060	0.1127	0.0030	0.0234	0.0218	0.1669
2034	0.0058	0.1085	0.0029	0.0225	0.0210	0.1607
2035	0.0055	0.1043	0.0028	0.0216	0.0201	0.1543

Tax Impact on Median Home Assessment of \$150,570

Fiscal Year Ending	Public Works Office	Town Hall Improvements	Senior Center Boiler	Palmer School Roof	Bus Garage Tank	Total
2025	\$0.14	\$2.56	\$0.08	\$0.53	\$0.50	\$3.79
2026	\$1.16	\$21.74	\$0.57	\$4.52	\$4.20	\$32.19
2027	\$1.11	\$21.02	\$0.56	\$4.37	\$4.07	\$31.12
2028	\$1.08	\$20.33	\$0.54	\$4.22	\$3.93	\$30.10
2029	\$1.04	\$19.62	\$0.53	\$4.07	\$3.79	\$29.04
2030	\$1.01	\$18.94	\$0.50	\$3.93	\$3.66	\$28.04
2031	\$0.98	\$18.28	\$0.48	\$3.79	\$3.52	\$27.06
2032	\$0.93	\$17.62	\$0.47	\$3.66	\$3.40	\$26.08
2033	\$0.90	\$16.97	\$0.45	\$3.52	\$3.28	\$25.13
2034	\$0.87	\$16.34	\$0.44	\$3.39	\$3.16	\$24.20
2035	\$0.83	\$15.70	\$0.42	\$3.25	\$3.03	\$23.23

Questions to be voted on:

1. Shall the resolution entitled, “Resolution Authorizing An Appropriation Of \$100,000 For The Public Works Office Upgrades 2024 Project And The Financing of Said Appropriation By The Issuance Of General Obligation Bonds Of The Town And Notes In Anticipation Of Such Bonds In An Amount Not To Exceed \$100,000 Therefor” be approved? Yes ____ No ____
2. Shall the resolution entitled, “Resolution Authorizing An Appropriation Of \$1,880,000 For The Town Hall Improvements 2024 Project And The Financing of Said Appropriation By The Issuance Of General Obligation Bonds Of The Town And Notes In Anticipation Of Such Bonds In An Amount Not To Exceed \$1,880,000 Therefor” be approved? Yes ____ No ____
3. Shall the resolution entitled, “Resolution Authorizing An Appropriation Of \$50,000 For The Senior Center Boiler 2024 Project And The Financing of Said Appropriation By The Issuance Of General Obligation Bonds Of The Town And Notes In Anticipation Of Such Bonds In An Amount Not To Exceed \$50,000 Therefor” be approved? Yes ____ No ____
4. Shall the resolution entitled, “Resolution Authorizing An Appropriation Of \$675,000 For The Palmer School Roof Replacement 2024 Project And The Financing of Said Appropriation By The Issuance Of General Obligation Bonds Of The Town And Notes In Anticipation Of Such Bonds In An Amount Not To Exceed \$390,000 Therefor” be approved? Yes ____ No ____
5. Shall the resolution entitled, “Resolution Authorizing An Appropriation Of \$363,200 For The Bus Garage Tank Replacement 2024 Project And The Financing of Said Appropriation By The Issuance Of General Obligation Bonds Of The Town And Notes In Anticipation Of Such Bonds In An Amount Not To Exceed \$363,200 Therefor” be approved? Yes ____ No ____