

**Town of Montville
Town Council
Special Meeting Agenda
May 29, 2025 – 6:00 p.m.
Montville Town Hall, Town Council Chambers**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Remarks from the public relating to matters on the agenda with a three-minute limit – *none*
5. New Business

- a. **THE TOWN OF MONTVILLE HEREBY RESOLVES to adopt the fiscal year 2025-2026 Budget.**

Whereas, the Mayor has presented the budget to the Town Council; and

Whereas, the Board of Education has presented a budget to the Town Council; and

Whereas, the Town Council has caused to be published in a newspaper having circulation in the Town, a Notice of Public Hearings and a summary of the proposed budget estimates; and

Whereas, the Town Council held Public Hearings of the Board of Education proposed budget on April 30, 2025, and the General Government proposed budget on May 1, 2025, in accordance with the provisions set forth in the Charter of the Town of Montville.

Now Therefore, Be it Resolved, that the following budget on the estimated cost of current expenses for the fiscal year beginning July 1, 2025 and ending on June 30, 2026, to be adopted as follows:

General Government	\$ 25,543,929.00
Board of Education	\$ 46,601,620.00
Capital Improvement	\$ 1,806,539.00
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	\$ 73,951,908.00

- c. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to amend the budget line-item by line-item.
- d. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to set the mil rate for the 2025-2026 fiscal year at ____ mils using at collection rate of 99.9%.(Average collection rate of the last 3 years).
- e. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to adopt the Town’s five-year Capital Improvement Plan.
- f. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to amend the Capital Improvement Plan line-item by line-item.
- g. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to authorize the appropriation of \$30,000.00 (thirty thousand dollars) from the Town of Montville’s LOCIP Entitlement account for Senior center improvements.
- h. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to authorize the transfer of \$20,000.00 (twenty thousand dollars) from account 10480-52164, Contingency for a generator at the new animal control shelter.
- i. **THE TOWN OF MONTVILLE HEREBY RESOLVES** to approve and adopt the revised Resolution #2025-12 and Resolution #2025-38 entitled “Resolution Authorizing

the Execution of a Lease-Purchase Agreement to Acquire Equipment” (M-37) a copy of which Resolution is attached hereto as Exhibit A; and to waive the reading of the entire resolution and to incorporate its full text into the minutes of the meeting. (Mayor Bunnell)

6. Remarks from the Public with a three-minute limit
7. Remarks from the Councilors and the Mayor
8. Adjournment

EXHIBIT A

**TOWN OF MONTVILLE, CONNECTICUT
TOWN COUNCIL**

**RESOLUTION AUTHORIZING THE EXECUTION OF A LEASE
PURCHASE AGREEMENT TO ACQUIRE EQUIPMENT**

WHEREAS, the Town of Montville, Connecticut (the “Town”), desires to enter into a lease purchase financing for the acquisition of a US Fire Medium Duty Rescue Truck Pumper from US Fire Pump Company, LLC in the amount of \$611,654.00 (the “Equipment”); and

WHEREAS, the Town desires to acquire the Equipment and enter into a lease purchase agreement with a financing institution or with M&T Bank and/or through its wholly owned subsidiary 233 Genesee Street Corporation (the “Lessor”) to finance the acquisition of such Equipment.

NOW THEREFORE, BE IT RESOLVED,

1. That (i) the Mayor and the Director of Finance are hereby authorized to receive and review a proposal or proposals for the lease purchase financing of the Equipment, and make an award to the Lessor as the Mayor and the Director of Finance determine to be in the best interests of the Town, and (ii) the Mayor is hereby authorized to enter into a lease purchase agreement (the “Lease”) by and between the Town and the Lessor for the lease of the Equipment for a period of no more than ten (10) years, in such form and having such terms and details as determined by the Mayor and the Director of Finance, subject to the following limitations. The amount to be financed under the Lease shall be no greater than \$611,654.00 and payable in installments of principal and interest, the frequency of which to be determined by the Mayor and Director of Finance. At the conclusion of the term of the Lease, provided all the payments required under the Lease, including payments of rent, have been made, the Lessor’s interest in the Equipment shall terminate. Payments in respect of the Lease shall be subject to annual appropriations of the Town. The Lease shall include a “non-appropriation of funds” clause allowing for termination in the event that sufficient funds are not appropriated to make payments of rent and other amounts each fiscal year.

2. That the Mayor and the Director of Finance are hereby authorized to make such representations and covenants and to execute and deliver such contracts, financing statements, affidavits, agreements and documents, including but not limited to, an escrow agreement and a tax regulatory agreement, as are determined by the Mayor and the Director of Finance to be necessary or desirable to evidence and secure the Town’s obligations pursuant to the Lease, to ensure the interest paid on the Lease is exempt from taxation under the Internal Revenue Code of 1986, as amended (the “Code”), and to finance the purchase of the Equipment, and that the execution of such contracts, financing statements, affidavits, agreements and documents shall be conclusive evidence of such determination.

3. That the Mayor or the Director of Finance is hereby authorized to appoint a bank or trust company to act as escrow agent in connection with the foregoing lease purchase transaction and to do or cause to be done any and all other acts and things necessary or proper to further the purposes of this resolution and the terms and obligations in respect of the Lease.

4. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid up to sixty days prior to and any time after the date of passage of this Resolution in an amount not to exceed \$611,654.00 for the Equipment with the proceeds of the Lease. The Lease shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the purchase of the Equipment, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay project expenses in accordance herewith pending the execution of the Lease.

5. Nothing contained in this Resolution, the Lease nor any other instrument shall be construed with respect to the Town as incurring a pecuniary liability or charge upon the full faith and credit of the Town or against its taxing power, nor shall the breach of any agreement contained in this Resolution, the Lease or any other instrument or document executed in connection therewith impose any pecuniary liability upon the Town or any charge upon its full faith and credit or against its taxing power, except to the extent that the payments payable under the Lease are special limited obligations of the Town as provided in the Lease.