

MINUTES

The Finance Committee for the Town of Montville met at 6:00 p.m. in Room 203 at the Montville Town Hall on August 31, 2010.

Members present: Gary Murphy, Russ Beetham and Billy Caron

Also present: Theresa Fafard, Finance Director and Ellen Hillman and Candy Buebendorf, Town Councilors.

Murphy called the meeting to order at 6:01 p.m. He also led the Pledge of Allegiance.

The committee discussed Personal Property Audits. Fafard explained that the Town Council Chairman, Donna Jacobson requested that the committee revisit the option of performing Personal Property Audits. Jacobson had concerns when this was brought up previously, especially the threshold of the amount set to perform the audits. Fafard will get more information on this if the committee would like. Caron moved to send this to the Town Council for a vote; seconded by Murphy. Caron and Murphy in favor. Beetham opposed. Motion passed.

The committee discussed legal fees and the various cases. The legal expenses have decreased in the past year.

The committee discussed the WPCA taking back the accounting functions. Fafard asked if the committee felt that Resolution 2005-86 authorizing the WPCA's credit line be \$1,600,000 should be altered once the WPCA takes back the accounting. Caron moved to have the Town Council decide if the resolution regarding the WPCA's credit line should be altered. Beetham seconded; passed unanimously.

Hillman suggested that councilors who have questions on the legal cases contact the Town Attorney. He will give them the list and a brief description. She also stated that part of the concern of the Council Chairman regarding Personal Property Audits was the cost and not the threshold.

Motion to adjourn by Caron; seconded by Murphy. Passed unanimously.

Attest: Theresa Fafard, Finance Director