

TOWN OF MONTVILLE
NOTICE OF ORDINANCE HEARING

The following Ordinance, copies of which may be obtained at the office of the Town Clerk during office hours, was introduced at a regular meeting of the Town Council held March 14, 2011 and a public hearing thereon and for its consideration by the Town Council will be held at Town Hall Council Chambers, April 11, 2011 at 6:15 P.M.

AN ORDINANCE REGARDING THE LEASE, SALE
AND CONVEYANCE OF REAL PROPERTY LOCATED
AT 14 BRIDGE STREET

THE TOWN OF MONTVILLE HEREBY ORDAINS:

Section 1.

The Mayor is hereby authorized to lease, sell and convey the real property located at 14 Bridge Street (the "Property"), which property is expected to be acquired by the Town pursuant to a foreclosure of the Town's tax liens against the Property. The Property is further described on Schedule A. The Property shall be leased to, and then sold and conveyed to, Impulse Design, LLC (the "Lease/Purchaser") pursuant to a Lease Agreement and an Agreement for the Purchase and Sale of 14 Bridge Street, respectively, between the Town and the Lease/Purchaser, the forms of which Agreements are available for public inspection in the Town Clerk's Office.

Section 2.

The Mayor is hereby authorized to execute and deliver the final Lease Agreement and the final Agreement for the Purchase and Sale of 14 Bridge Street substantially in the forms of and pursuant to the terms and conditions in the Agreements available for public inspection in the Town Clerk's Office, and to execute and deliver a quit claim deed to the Property, which Agreements and deed shall be approved by the Town Attorney as to form, content and legality.

Section 3.

The Mayor is hereby authorized to include such other terms, conditions, easements and restrictions in the deed as he deems to be in the best interests of the Town of Montville. The Mayor is also authorized to execute any other documents required to complete the lease, sale and conveyance of the Property.

Section 4.

This ordinance shall become effective thirty (30) days from the date of its adoption.

Dated at Montville Connecticut this 15th day of March 2011.

Lisa Terry, Town Clerk