LEGAL NOTICE PUBLIC AUCTION

In furtherance of an *Ordinance Regarding the Conveyance of Real Property Located at 1455 Route 32* and passed by the Town of Montville, Connecticut on June 8, 2009, the undersigned will sell at Public Auction on the premises on October 13, 2012 at 10:30 a.m. certain real property, together with improvements thereon located, if any, more particularly bounded and described in **Exhibit A** attached hereto and incorporated herein. Said property is being sold and is subject to the terms of sale as specified in the Town of Montville bid package available at:

Montville Town Hall 310 Norwich-New London Tpke. Uncasville, CT 06382 (860) 848-3030 www.townofmontville.org

Each bidder shall be required to deposit cash or a certified or bank cashier's check or a money order in the amount of \$2,500.00, which deposit shall constitute a down payment toward the final purchase price.

The Town of Montville shall have the right to reject any and all bids at any time within thirty (30) days of the auction. Upon rejection the deposit will be returned to the bidder within five (5) business days from the date of rejection. Similarly, the Town of Montville shall have thirty (30) days to accept or reject said bid. **The Town of Montville is not required to accept the highest bid.** Notification of acceptance or rejection shall be in the form of written notice.

BID PACKAGE

- 1. The Town of Montville has an interest in a certain piece or parcel of land known as a **1455 Route 32**. The property is more particularly described in **Exhibit A** attached hereto.
- 2. The property shall be sold at public auction by the *Director of Finance or the Tax Collector* on October 13, 2012 at 10:30 a.m., said auction to take place on the premises. The property will be available for inspection on said date at 10:15 a.m.
- 3. Each bidder shall be required to deposit cash or a certified or bank cashier's check or a money order in the amount of \$2,500.00, which deposit shall constitute a down payment toward the final purchase price. The party submitting the highest bid shall be required to execute a bond for deed in form as attached hereto, the provisions of which are incorporated herein. The Town of Montville shall have the right to reject any and all bids at any time within thirty (30) days of the auction. **The Town of Montville is not required to accept the highest bid.** Upon rejection of a bid the deposit will be returned to the bidder within five (5) business days from the date of notice of rejection.
- 4. The property is being sold subject to all applicable building and zoning, environmental, inland wetlands and other land use rules, ordinances, codes and regulations of the Town of Montville, the State of Connecticut and the United States of America, as well as any and all provisions of any public or private law, restrictions or conditions and such facts as an accurate survey and inspection of the premises might reveal. The property is being sold in "where is" and "as is" condition. The Town of Montville makes no representations or warranties, either express or implied, regarding the property, including, but not limited to, that the property has access to a public highway. Potential bidders are encouraged to discuss the bidding process and the property with their attorney, to perform a title search of the property prior to bidding as well as to perform any other due diligence that is deemed by them to be appropriate.
- 5. The property is being sold subject to no financing or any other contingency. The closing must occur no later than thirty (30) days from the date of written notice of acceptance. Time shall be of the essence of this provision. In the event the successful bidder is either unable or unwilling for any reason to consummate the sale by that date, the deposit previously paid will be immediately declared forfeited as liquidated damages and the Town of Montville shall, at its sole discretion, be permitted to again attempt the sale of the property or retain the same, or offer the same to any of the bidders who were previously rejected.
- 6. The property is being sold subject to those conditions contained within the attached bond for deed

EXHIBIT A

A certain tract of land consisting of three building lots, within the Town of Montville, County of New London and State of Connecticut and being Lots #121, 122 and 123 on a plan of Pinehurst Park, recorded in the Montville Registry of Deed, Book of Plans, which premises were described in a deed from Agnus J. Blackburn to Ashley T. Boon, recorded in Montville Land Records in Volume 36 at page 96.

Being the same premises described as the Fourth Parcel in a Certificate of Devise from the Estate of Ashley T. Boon to Minnie Bell Boon, recorded in the Montville Land Records in Volume 42 at page 96.

Reference is made to a deed recorded in Montville Land Records in Volume 61 at page 582.

BOND FOR DEED

THIS AGREEMENT made and concluded this 13th day of October, 2012, by and

between the TOWN OF MONTVILLE, a municipal corporation existing under the laws	of the
State of Connecticut, (hereinafter referred to as "Seller"), and	of the
Town of, County ofand State of	
(hereinafter referred to as "Buyer").	
мітмессети.	
<u>WITNESSETH</u> :	
That the said Seller, in consideration of the sum of Two Thousand Five Hundre 00/100 (\$2,500.00) Dollars to it paid by the said Buyer in the form of cash, a certified che bank cashier's check or money order (the receipt of which is hereby acknowledged), the Seller will make and deliver to the said Buyer no later than thirty (30) days from the d written notice of acceptance of the Buyer's bid, a quitclaim deed in the usual form of a c piece, parcel or tract of land, together with all buildings and improvements thereon, it situated, in the Town of Montville, County of New London and State of Connecticut, kno 1455 Route 32, and being more particularly bounded and described as set forth in Exhibit attached hereto and incorporated herein (the "premises.") This agreement is subject to provisions of the bid package attached hereto and incorporated herein, including but not litto, the Seller's right to reject the bid.	eck or e said ate of certain f any, own as it "A"
IN CONSIDERATION WHEREOF , the said Buyer does hereby promise and ag and with the said Seller that he/she/it will, on or before the said date hereinabove set forth, the Seller the further sum of	pay to
DOLLARS (\$), in addition to the payment already made, being the balanthe purchase money hereby agreed for the said tract or parcel of land, by certified cashier's check, bank check or money order on the date of transfer and closing.	nce of check,
1. It is expressly understood and agreed by and between the parties hereto the Seller has made no representations regarding the condition of the premises and that the premise being sold subject to all applicable building and zoning, environmental, inland wetlands other land use rules, ordinances, codes and regulations of the Town of Montville, the St Connecticut and the United States of America, as well as any and all provisions of any publicated law, restrictions or conditions and such facts as an accurate survey and inspection premises might reveal. Real property taxes on the Grand List of October 1, 2011 will be rated based on the assessment year commencing on said date. For example, should the complete be held on September 1, 2012, the Buyer will be responsible for pro-rated taxes on the October 2011 grand list for the period commencing September 1, 2012 through June 30, Determination of the pro-rated assessment shall be made by the Assessor of the Town Montville, which determination shall be binding upon the Buyer. In this regard, the term provisions of Section 12-81a of the Connecticut General Statutes shall govern.	emises s, and tate of blic or of the e pro- losing bber 1, 2013.

It is expressly understood and agreed by and between the parties hereto that the

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premises is being sold in "where is" and "as is" condition. The Seller has made no representations or warranty, either express or implied, regarding the premises, including, but not limited to, that the premises has access to a public highway.

4. It is expressly agreed and understood by and between the parties hereto that the transfer of title shall occur within thirty (30) days of written notice of acceptance of the Buyer's bid. Time is of the essence in this regard and performance by Buyer hereunder is not conditioned upon financing or any other contingency it being understood that Buyer has performed, or has had the opportunity to perform, due diligence relative to the premises prior to signing this agreement.

AND IT IS FURTHER AGREED that if the said Buyer shall fail to close on the premises within thirty (30) days of written notice of acceptance of the Buyer's bid, said Buyer shall immediately, and without any further notice, forfeit all claims to the premises described herein, and all monies paid in pursuance of this agreement shall be forfeited and shall remain with the Seller. The Buyer shall not record this agreement on the Town of Montville land records. In the event that Buyer does record this agreement on the land records, and in the event that the Buyer does not close on the premises within the time limit hereinbefore set forth, Buyer hereby consents to the Seller recording a release of the recorded agreement on the Montville land records, which release has, on this date, been signed by Buyer to be held in escrow by Seller.

In the event that the Seller is required to retain the services of an attorney to enforce any provisions of this Agreement, the Buyer shall be responsible for the Seller's reasonable legal fees and costs, irrespective of whether or not any suit is commenced to enforce the terms of this Agreement.

Any and all written notices shall be sent to the Buyer at:							
IN TESTIMONY WHEREOF, we have duplicate instrument of the same tenor and date, first above mentioned.	we hereunto set our hands and seals, and to the at Montville, Connecticut, on the day and year						
Signed, Sealed and Delivered in the presence of:	TOWN OF MONTVILLE						
By:	Terry Hart Its Director of Finance						
{!00744302.DOC; v.}	Buyer						

STATE OF CONNECTICUT) as Mantrilla				
COUNTY OF NEW LONDON) ss. Montville				
the Town of Montville, signer and	er, 2012, personally appeared Terry Hart, Direct of Finance of sealer of the foregoing instrument who acknowledged that she and deed in said capacity, before me.				
	Notary Public Commissioner of Superior Court My Commission Expires:				
STATE OF CONNECTICUT) ss. Montville				
	r, 2012, personally appearedinstrument who acknowledged that he/she executed the same me.				
	Notary Public				
	Commissioner of Superior Court My Commission Expires:				

RELEASE OF BOND FOR DEED

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releases			-					13, 2012_and 1 and Records.	recorded on		
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Signed,	seale	ed and d	elivered								
in the pr											
STATE	OF (CONNE	CCTICUT)	SS	S					
COUNT	ΥO	F NEW	LONDON)							
(On	this	13 th	day	of	October,	2012,	personally , who ac			
that he/s	he/it	signed	the foregoin	ng as h	is/her fr	ee act and de	eed, before				
							Notary Public				
						•	Commissioner of the Superior Court				
						My Co	My Commission Expires:				