

Town of Montville
Public Hearing Minutes
Monday, February 9, 2015 – 6:00 p.m.
Town Council Chambers – Town Hall

Call to Order

The Public Hearing on the 2015 Small Cities Grant was called to order at 6:01 by Mayor Ronald McDaniel, Moderator.

Moderator waived the reading of the published advertisement.

The Moderator read the following statement:

The purpose of this public hearing is to receive comments on the Town of Montville's application for a 2015 Small Cities grant and to discuss the income re-use plan should funds be awarded. At this time I would like to read the call to the public hearing. In 2015, the town intends to apply for a \$400,000 Small Cities grant for housing rehabilitation. Funds, if awarded, would be used to make 0% interest, indefinitely deferred loans to eligible homeowners to make needed health and safety improvements to their homes. The loans are attached to the homeowners' properties and would not be due and re payable to the town until change of title to home.) The program re-use plan is as follows: any income eventuating from the grant would be used for the same purpose as the original award. For example, upon any future repayment of a loan, the town will deposit the funds into a revolving loan fund that in perpetuity will be available to assist other eligible homeowners in making needed health and safety improvements to their homes. During the application phase, the town will advertise the program to **establish a waiting list** of interested parties. Anyone with interest in participating please contact the Mayor's office at 860-848-3030, the Town Social Services Director at 860-848-0422, or town consultants Lisa Low & Associates at 203-888-5624 to request your name and address being placed on the waiting list.

The purpose of the grant is to provide funds for low and moderate income homeowners to make needed health and safety improvements to their homes. Eligible program participants are provided with 0% interest indefinitely deferred loans. The loan is not due and payable until change of title to home. Over time, the grant provides the town with a revolving loan fund whereby low and moderate

income residents can have access to funds that would otherwise not be available to make their homes safe.

I would like now to take any questions. If I am unable to answer any of your questions tonight I will attempt to reach our consultant, Lisa Low & Associates by telephone. If the consultant can not be reached, questions will be forwarded to our Small Cities consultants for answer.

The Moderator called three times for comments from the public. No members of the public were present.

The Moderator then adjourned the Public Hearing at 6:05 pm.

Respectfully submitted,
Mayor Ronald McDaniel