

Town of Montville Finance Committee

Regular Meeting Minutes for

September 24, 2019

5:00 P.M.

Town Hall Room 203

Councilor Pike called the meeting to order at 5:00 p.m. He also led the Pledge of Allegiance. Councilor McNally, Councilor Jaskiewicz and Finance Director Hart were present.

Councilor Jaskiewicz moved, second by Councilor McNally, to approve the minutes of the 5/8/19 meeting. Motion passed.

The committee discussed that the Town Council voted to waive the bid process for the Town Hall boiler. Councilor McNally moved, second by Councilor Jaskiewicz, to transfer \$70,000 to Maintenance-Social Services/Old Town Hall (10910-53206) from Contingency (10480-52164) for the replacement of the Old Town Hall boiler. Motion carried. This will be forwarded to the Town Council.

Hart explained that the auditor had reviewed the Brownfield Fund and there is a deficit. This is due to increases in material costs and three change orders. Councilor Jaskiewicz moved, second by Councilor Pike, to transfer \$54,775 to the Brownfield Fund from the General Fund for the 14 Bridge Street Project. Motion carried. This will be forwarded to the Town Council.

The committee discussed increasing the fees for the Building Department. TARP met and supported the fee proposal but felt it should be effective 7/1/2020. The fees have not been changed since 2012. Councilor Jaskiewicz moved, second by Councilor McNally, to accept the fee schedule for building permits. Motion carried.

The Finance Director gave an update of the 2018-19 Fiscal Year end. She estimates that the fund balance will increase to around 15%. She stated that the auditors have completed the audit but she has not received final entries from them.

Mark Malchiodi of 22 Cranberry Drive asked for an explanation of the transfers that were discussed. He also asked about the budgeting for the road bonding.

Meeting adjourned at 5:21 PM.

Theresa Hart, Director of Finance