

Town of Montville Finance Committee
Regular Meeting Minutes for
February 25, 2020
5:00 P.M.
Town Hall Room 203

Councilor Jaskiewicz called the meeting to order at 5:00 p.m. He also led the Pledge of Allegiance. Councilor May, Councilor Rogulski, Mayor McDaniel and Finance Director Hart were present.

Councilor May moved, second by Councilor Rogulski, to approve the minutes of the 1/13/20 meeting. Motion passed.

Councilor May moved, second by Councilor Rogulski, to move agenda item 6b to 6a regarding the BOE. Motion passed.

Kathy Lamoureux, BOE Business Manager, was present to discuss the request to add funds to the BOE non-lapsing account for \$68,605. Councilor Jaskiewicz asked if the BOE plans to use these funds to offset the 2020-21 budget. Lamoureux stated that the plan was to use them for unanticipated costs such as new placements. The account currently has a balance of \$264,000. Councilor May moved, second by Councilor Jaskiewicz, to recommend the Town Council add \$68,605 to the BOE non-lapsing account. Motion carried.

The committee discussed the fixed assessment for Oxoboxo Owner, LLC. Attorney Elliot Pollack and Dakota CFO Donna Sperounis were present to answer questions. They explained that this would start at the completion of the project and the fixed assessment would be for a 10-year period. If the property is sold or transferred the fixed assessment would continue with the new owner. If the project were expanded, the assessment would be updated. They also said that they have not taken title to this property yet. The Mayor stated that it is important to consider the timing of the next revaluation as it may change property values. The committee will follow up with the Assessor before making a decision.

The committee discussed replacing a police car that was totaled. Councilor Jaskiewicz explained that there are not left over SUVs available for purchase. He stated that it was also determined that it is best to replace the vehicle with an SUV and not a sedan. Councilor Rogulski moved, second by Councilor May, to recommend the Town Council transfer \$53,500 to the Police Car replacement line (#10960-54006) from the General Fund balance. Motion carried.

The Finance Director informed the committee that HRP Associates have determined that groundwater monitoring needs to continue at the 14 Bridget Street property. This will be done on a quarterly basis. She also stated an RFP has been issued for auditing services.

Remarks from the Public: Wills Pike of Pheasant Run stated that he supports the addition to the BOE non-lapsing account and the transfer for the police car. He took offense to the request of a fixed assessment by Oxoboxo Owner, LLC as the previous Town Council voted this down.

Meeting adjourned at 5:58 PM.

Theresa Hart, Director of Finance